

# FARM BUREAU *is working for you in*



## ALBANY

- Worked to successfully secure over \$30 million for farm research, promotional and environmental programs.
- Lead the change to enact a 2% cap on agricultural assessment increases in New York state.
- Successfully advocated for a number of new laws expanding wine trails and access to New York farm-based beverages.
- Expanded the ability for farms to use renewable energy installations, such as anaerobic digesters and solar arrays.
- Supported statutory guidelines for state agencies for the procurement of New York farm products.



## WASHINGTON

Worked to pass a Farm bill that would benefit Northeast Agriculture with:

- A new Dairy safety net to better protect the margin for farmers.
- An improved NAP program and a new diverse farm insurance program to better address speciality crop needs.
- A strong set of conservation programs to help insure for environment stewardship for years to come.
- Authorization of food and nutrition programs that better link farmers and low-income consumers.



**EVERY FARMER**

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# What has Farm Bureau done for you?

Over the years, New York Farm Bureau has fought hard for—and won—tax breaks that are fair to farmers. We need your membership to keep NY Farm Bureau strong and vigilant.

	Explanation	Typical Farm*
<b>Agricultural Assessment</b>	Qualified farmers may receive an agricultural assessment on their land. Under the agricultural assessment, farm property taxes are based the productive value of agricultural land, not the commercial value.	A 205 acre farm could save as much as \$7,000 per year in local property taxes.
<b>Agricultural Assessment Cap</b>	The increase now of assessments each year is capped at 2% before legislation championed by NYFB farm assessments were increasing 10% on or more annually.	Thousands of dollars compounded each year depending on farm size.
<b>Farmers School Tax Credit</b>	Eligible farmers can receive a credit on their NYS Income Taxes for local school property taxes they have paid over the past year.	A 205 acre farm could receive \$2,000 annually in income tax credit.
<b>10 Year New Construction Real Property Tax Exemption</b>	Farms that build new buildings used in the operation of the farm, are exempt from paying taxes on the increased assessment resulting from the new building for 10 years.	If a new barn adds \$25,000 to the assessed value of the property, the farm has an average tax savings of \$750.
<b>Agricultural Sales Tax Exemptions</b>	Farmers (including Commercial Horse Boarding Operators) are exempt from paying NYS and local sales tax on the purchase of many items used predominately in farm production.	Average Savings: For every \$1,000 spent on qualified items used predominately in farm production, a farm will save \$77.50. For example the buyer of a \$40,000 tractor will enjoy a savings of \$3,100.
<b>Diesel and Motor Fuel Tax Exemptions</b>	Farmers purchasing diesel or motor fuel used on the farm or in the field are exempt from paying sales tax, petroleum business tax and fuel excise tax.	For every 100 gallons of fuel purchased, NY Farmers save \$22 in taxes.

\*An average farm was calculated to be 205 acres with a market value of \$1600/acre. School tax credit values include the agricultural assessment. Tax rates used are state-wide averages.



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